

Vermont School Boards Insurance Trust (VSBIT)  
Board of Director's Teleconference Meeting Minutes

September 22, 2026

Present: Michael Clark, Scott Brown, Ryan Heraty, Ted Plemenos, Vanessa Koch

**Staff:** Jonathan Steiner, VSBIT President, Chris Roberts, Director of Finance, David Pickel, Multi-Line Program Director

**Guests:** None

The meeting was called to order at 3:30 p.m.

**Review and Adoption of Agenda**

The agenda was adopted as presented.

**Public Comment**

None

**Approve Minutes of June 17, 2026**

Vanessa Koch made a motion, seconded by Ted Plemenos, to approve the minutes of June 17th. The minutes were approved as written.

**Review of Policies:**

Chris Roberts reviewed the dashboard policy and indicators. A motion by Vanessa Koch, seconded by Ted Plemenos, that the policies were reviewed and accepted was passed.

Jonathan Steiner discussed the formalized policy of child/dependent care while working from home and that VSBIT expects an employee to have other arrangements for child/dependent care. A motion by Vanessa Koch, seconded by Ryan Heraty, to approve the motion was passed.

Scott Brown joined the meeting at 3:48.

**Renewal Update:**

Jonathan Steiner updated the board on the renewal, noting that VSBIT retained 100% of its membership and also welcomed back Mountain Views.

### **Year-end 6/30 Financials and Dashboard Update**

Chris Roberts reviewed the year-end financials and dashboard, responded to questions, and discussed the overall gain and market change. A discussion regarding updating the Unemployment net position target ratio resulted in a suggestion to bring a recommendation to the next meeting. Ryan Heraty made a motion, seconded by Scott Brown, to accept the financials report as presented. The motion passed.

### **Board Self-Evaluation Discussion**

The Board reviewed the self-evaluation. Michael Clark noted the positive comments and thanked the board for the input, which will be used in the evaluation of the President.

### **Member Survey Results**

The Board reviewed and discussed the results of the member survey. Jonathan Steiner said the results will be shared with staff and used to inform future decisions.

### **Annual Meeting Discussion**

Jonathan Steiner said the meeting will be on October 30<sup>th</sup> in Burlington at 8:00 a.m. He also brought forth the nominating committee recommendation. A motion to present Ted Plemenos for a 3-year term and Vanessa Koch for a 2-year term to was made by Michael Clark, seconded by Ryan Heraty. The motion was approved.

### **Initiate President's Evaluation**

Jonathan Steiner said he will complete his self-evaluation in October and forward it to the chair, to be reviewed at the December meeting.

### **Strategic Objective Update**

Jonathan Steiner referred the board to the 2026 Strategic Objectives with updates.

### **Multi-Line Update**

David Pickel updated the Board on the Multi-Line program and provided a written report.

### **President's Update**

Jonathan Steiner updated the Board on his activates and provided a written report.

### **Adjournment**

There being no further business, the meeting adjourned at 4:52 p.m.

Respectfully submitted by: Jonathan Steiner

Next Meeting: TBD